

Are You Thinking of Moving to a Retirement Residence?

If you are considering a retirement residence, you should be aware that there are several types of contracts for retirement residences: condominium, life-lease or rental.

A **condominium** is a building or set of dwellings where you own your individual unit and share common areas. Some retirement communities, often advertised as 'active adult living' or 'independent living' communities, offer houses or apartments as condos.

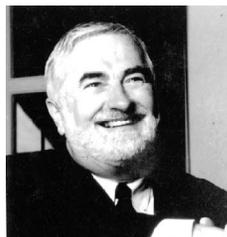
A **life lease** agreement is a contract that gives you the right to occupy the life lease unit, which may be a detached house, a row house or a suite in an apartment-style building. Information for retirees considering a residence using a life lease agreement is provided by the Government of Ontario's Ministry of Municipal Affairs and Housing at <http://www.mah.gov.on.ca/AssetFactory.aspx?did=10455>

The third option is a **rental** retirement residence, where monthly fees are paid for space (e.g., apartment or room), meals and services. Anne-Marie Ambert, from the York University Retirees' Association, has written a two-and-a-half-page bulletin that sets out what you should know about rental contracts. Anne-Marie says of her report, *Contracts for Rental Retirement Residences in Ontario*: "For those exploring the idea of moving to a retirement residence or for those who know someone who is planning on doing so in the near future, I have written a brief cautionary information document about issues that can arise regarding the contract that prospective residents have to sign. Included are issues of misrepresentation and false verbal promises."

If you would like a copy of Anne-Marie's bulletin, please send an email message to her at ambert@yorku.ca. If you do not have access to email, please leave a phone message at 905-525-9140 ext. 23171 and MURA will send a copy to you by post.

Before signing a contract for any retirement residence, be sure to read the wording of the agreement carefully. You may want to seek legal advice; however, you should first find out whether the lawyer you plan to consult has experience with the type of agreement you are considering (condo, life lease, rental).

Honours Bestowed on Peter George



MURA member, and McMaster President Emeritus, Peter George was recently presented with an honorary Doctor of Laws degree at a private event in Convocation Hall. In addition to bestowing this honour, McMaster is naming its new on-campus student residence, classroom and activity building the Peter George Centre for Living and Learning.

Peter retired as McMaster's longest serving president seven years ago. He began his Mac career 52 years ago as a lecturer in economics, and later served as Dean of the Faculty of Social Sciences before being named president in 1995.

For details about Peter's contributions to McMaster, Hamilton and higher education in Ontario and Canada and his remarks at the special Convocation ceremony, please visit the McMaster Daily News web site at: <http://dailynews.mcmaster.ca/article/new-student-residence-and-teaching-building-to-be-named-for-peter-george/>

Welcome New Members

Mary Arnold, President's Office
Enrico Del Maestro, Investments
Sonja DePauw, Health Evidence and Impact
Anne McKeage, Health Sciences Library
Jolanta Windsor, Oncology

and a belated welcome to

Lisa Boniface, Centre for Continuing Education
Janet Losier, Postgraduate Medical Education

Recent Passings

Gladys Duckett, Hospitality Services, Jan. 27/17
Margaret Fraser, Science & Engineering Library,
Jan. 22/17
Marlene Webb, Brockhouse Institute of Material
Research, Feb. 21/17
William Jeeves, Languages & Linguistics, Nov. 13/16
Fadjar Ramelan, Chemistry, Mar. 23/17
