

McMASTER UNIVERSITY RETIREES' ASSOCIATION

ANNUAL GENERAL MEETING

May 15, 1996

McMaster University Divinity College Recreation Room
1:30 p.m.

I Welcome

The Chairman, J. Evans extended a warm welcome to those present and commented that the Association is now entering its second decade.

II Minutes of the 1995 Annual General Meeting - May 17, 1995

MOVED by J. Walker, SECONDED by B. White that the Minutes of May 17, 1995 be approved.

CARRIED

III President's Report

The Chair reported that the Association had experienced a successful year as a result of a team effort. This was accomplished by means of Portfolios, whereby each member of Council assumed responsibility for a specific area of Council activities. Portfolios were identified as follows:

ANNUAL GENERAL MEETING	-	J. McCutcheon
ANNUAL DINNER	-	J. Baby
BBQ	-	D. Haisell
BENEFITS REVIEW	-	M. Maggs
-COURIER CONTACT	-	V. Morrison
MEMBERSHIP	-	J. Walker
	-	C. McMullen
MURAL	-	A. Thompson
PENSION TRUST COMMITTEE	-	G. King (J. Evans)
TRIPS AND EVENTS	-	J. Baby
UNIVERSITY RELATIONS	-	Past President, President and Vice-President
VISITATIONS	-	B. White
XMAS LUNCHEON	-	M. Welton

The Chair, on behalf of the Association thanked Bill McMicking and Joan Wiley, who are retiring from Council, for their support and valued assistance during their time on Council.

While the Chair had reported on matters pertaining to and affecting retirees, throughout year in MURAL, the following highlights were brought to the attention of members:

- (a) the new term had commenced with an 'up-beat' meeting with the new President of the University, Peter George

(b) the Benefits Committee had not met, but M. Maggs will report further on this and other matters at today's meeting.

(c) at present a Faculty Benefits Review exercise is underway and the Chair has been consulted by the President of the Faculty Association for input.

(d) the Staff Association negotiated agreement included a suggestion to split the Staff and Faculty benefits program, which suggestion had been turned down. Staff remuneration proposals will probably be going to mediation.

(e) the Pension Trust Committee had devised a new method for calculating pension inflation adjustments largely through the efforts of Gerry King, MURA's representative to this committee. The Pension Ad Hoc Working Group had agreed upon revised Terms of Reference and membership for the Pension Trust Committee which will include voting privileges for MURA for the first time. This proposal will be sent to the various associations for approval and then incorporated into the By-laws of the Board, perhaps as early as the fall of 1996.

(f) Early in 1996 the McMaster University Future Fund Committee (MUFF) was formed with the Chair representing MURA. The MUFF agreement has been signed off by the associations and will be sent to the Board of Governors, which ultimately means that MURA will have voting rights on the MUFF management committee.

(g) the Chair expressed concern over some negative pension developments, noting the MUSSA agreement not endorsed by the Support Staff included a proposal to split the pension plan in two. The Staff pension plan could be changed to a defined contribution or hybrid plan in future but this proposal has not as yet been approved. For present retirees there will be no change in the plan because of the agreement to pay what we as retirees have earned. It is however essential that MURA ensures that a fair share of the Pension Plan surplus accrues to Retirees in the event of a "wind-up" of the Defined Benefit Plan in order to fund future inflation costs. The Chair stressed the importance of forming "alliances" with various campus groups to guarantee that retirees receive a fair share of any surplus.

IV Treasurer's Report

D. Haisell distributed copies of the Treasurer's Report to all members, which report showed a bank balance of \$3,275.25 as of April 30, 1996 with two term deposits held by the McMaster Savings and Credit Union which will mature in 1997, plus Petty Cash on hand of \$35.36.

MOVED by D. Haisell and SECONDED by R. March that the Treasurer's Report be accepted.

CARRIED

V Pension Trust Committee

Gerry King, MURA's representative on this Committee, circulated his report (copy attached to master minutes) of this group to members present in which he reported that retirees would receive a 1.9% inflation increase in pensions effective 1 July, 1996. Gerry expressed a debt of gratitude on behalf of the Association to Jack Evans for his efforts in obtaining voting privileges for MURA. At the conclusion of Gerry's report, the Chair obtained the unanimous agreement of the meeting to Gerry's reappointment as our representative to the Pension Trust Committee.

VI Trips and Events

J. Baby circulated a copy of the Special Events and Financial Statement report to those present. It was noted that the bank balance should read \$1,186.61 instead of \$11,186.61.

Coming Events:

September 17 - Annual Dinner at Canterbury Hills
with guest speaker John Weaver

September 26 - A two-hour Color Cruise to Sparrow
Lake (Orillia) followed by lunch and
a visit to the Leacock Museum.

VII Benefits Review Committee

M. Maggs reported that the Benefits Committee had not as yet met, which was of some concern to her. Margaret had, however, spoken to Bob Tangney of Human Resources regarding Bill 26, which was originally scheduled to be fully implemented in June of 1966 but has now been put back to August. Guidelines will be issued earlier in the summer by the government. Bob was of the opinion that drug costs would continue to be covered by the University, but nothing definite has been forthcoming. The use of generic drugs which are less expensive than some prescription drugs, will be a factor to be considered and approved by the patient's Physician.

Margaret advised that two minor items might be of interest to MURA members:

- (i) Vision Discount card - details on this card are available in the Department of Human Resources
- (ii) An insurance program with Johnson Auto and Housing Company, for which details are available through Canada Trust.

VIII Membership

C. McMullen announced a MURA membership of 1,032 as compared to 984 at this time in 1995. It is hoped that this figure would increase to 1100 within the next year. Carm explained that **Active** membership applies to those who have paid the \$10 annual fee, for which they receive all copies of the MURAL publication and are eligible to vote and hold office in the Association. He pointed out that a large **Active** membership is influential in dealings with the University. A suggestion was made from the floor that two prices for trips could be initiated whereby Active members were charged a set price and non-Active members charged a higher price. One other member suggested that trips could be limited only to Active members.

All new retirees will receive a letter from the Chairman inviting them to join MURA with information outlining the benefits of Active membership.

The Chair announced that \$100 had been sent by the Association to the annual Telethon in memory of Charlie Cook and Bill MacPherson.

IX Constitution Amendment

The Chair stated that Section 8.02 - Nominating Committee reads, "The Nominating Committee shall consist of the President of the Association who shall act as Chairman" It was the decision of Council that ~~since everyone on Council serves two terms~~, the Past President should Chair the Nominating Committee.

(J. Evans
and A
Thompson
will review
this

MOVED by J. McCutcheon, SECONDED by M. Maggs that the amendment be approved.

CARRIED

document and
suggest any
changes)

It was further agreed that Council have the authority to correct typing and/or english mistakes in the Constitution. (J. Evans and A. Thompson will review this document and suggest any changes)

X Nominating Committee

C. McMullen replaced J. Evans as Chair for this portion of the meeting.

J. Walker presented the Nominating Committee report and stated that the MURA Council is well represented of various campus areas. The following names have been put forth for approval:

President	-	J. Evans
Vice-President	-	J. McCutcheon
Past President	-	J. Walker
Treasurer	-	D. Haisell
Secretary	-	D. Matheson

3-Year Term, 1996-1999

Stan Hambelton

Jack Maas

Mavis Hubley

Averil Thompson [one year term to 1997]

MOVED by J. King and SECONDED by Barney Goldsmith that
nominations be closed. CARRIED

J. Evans resumed the Chair and thanked the membership for their continuing support.

XI Adjournment

The Chair expressed our thanks to W. Mousley for his participation on Council. The question of the effectiveness of the MURAL as a communications vehicle was raised and whether or not it met the needs of retirees. A comment was made from the floor with respect to the MURAL suggesting that the page on the reverse of the Trips and Events page be left blank. As there is no 'E' mail address available for members wishing to contact Council, J. Baby reported that she receives calls from members and advised that the MURA office has now moved to GH-B108 and although there is no permanent staff member on duty at the office the telephone Local is X22132 and has Voice Mail.

Members were informed that there will be a June/July issue of the MURAL which will be mailed in early July to everyone.

Guests and members were invited to attend the BBQ today at 4:30 in Moulton Hall. The BBQ will be provided and served by Links of Dundas. *

There being no further business the meeting adjourned at 2:35 p.m.

See me before 10:00 am

FINANCIAL STATEMENT

May 1, 1995 - April 30, 1996

BALANCE IN ACCOUNT May 1, 1995		\$1824.71
Income:		
Membership Fees		4290.00
Canterbury Hills		725.00
Interest		14.60
Term deposit		1000.00
Interest (Term Deposits)		134.63
B.B.Q.		57.00
Contribution (Postage for Newsletter)		<u>75.00</u>
McMaster Savings & Credit Union		
TOTAL INCOME		\$8120.94
Expenses:		
ANNUAL EVENTS		
Canterbury Hills	693.95	
B.B.Q.	1035.00	
Christmas Luncheon	34.73	
ADMINISTRATION		
Service Charges	4.50	
Newsletter & Postage	2577.51	
SCHOLARSHIPS		
Gerontology	400.00	
PETTY CASH	<u>100.00</u>	
TOTAL EXPENSES	4845.69	8120.94
		<u>4845.69</u>
BALANCE IN ACCOUNT APRIL 30, 1996		<u>\$3275.25</u>

Two Term Deposit Certificates for \$1,000. each are held by McMaster Savings and Credit Union at a fixed rate of interest. One at 4.1% interest maturing March 9, 1997. The other at 4.85% interest maturing December 12, 1996.

*PETTY CASH (Details, on file)
Cash on hand April 30, 1996 \$35.36

Treasurer: D. M. Haisell
Dora Haisell

McMASTER UNIVERSITY RETIREES ASSOCIATION

SPECIAL EVENTS - NET RECEIPTS

May 1, 1995 - April 30, 1996

#1. CRAZY FOR YOU - June 15, 1995

Receipts
43 x \$90.00 \$ 3,870.00

Expenses:

Tickets	\$2,794.50		
Bus	543.00		
Tip	40.00		
Candies	<u>5.00</u>	<u>3,382.50</u>	\$ 487.50 487.50

#2 BLUE JAY GAME - JULY 27, 1995

Receipts
26 x \$45.00 1,170.00

Expenses:

Tickets	971.00		
Bus	583.00		
Tip	<u>30.00</u>	1,584.00	(414.00)

#3 MIDLAND COLOUR CRUISE - September 21, 1995

Receipts
61 x \$49.00 2,989.00

Expenses:

Maxima Tours	2,891.00		
Tips	40.00		
Candies	<u>7.00</u>	2,938.00	\$ 51.00

4 NIAGARA CHRISTMAS LITES _ November 30, 1995

Receipts:
78 x \$40.00 3,120.00

Expenses:

Maxima Tours	3,040.00		
Tips	50.00		
Candies	13.50		
Parking	<u>6.50</u>	<u>3,110.00</u>	\$10.00

#5 ART GALLERY OF ONTARIO _ February 22, 1996

Receipts:
32 x \$46.00 1,472.00

Expenses:

Art Gallery	386.50		
Town & Country Restaurant	368.00		
Bus	543.00		
Candies	4.50		

over

ART GALLERY OF ONTARIO (cont)

Receipts		\$ 1472.00	
Expenses:	fwd.	\$1,302.00	
Tip		30.00	
Cell Phone Call		10.00	
Flyers		<u>25.00</u>	
		<u>1,367.00</u>	\$ 105.00

STAGE WEST - MARCH 20, 1996

Receipts:			
40 x \$49.50		1,980.00	
Expenses:			
Stage West	1,198.00		
Bus	543.00		
Candies	5.00		
Tip	<u>30.00</u>	<u>1,776.00</u>	204.00

WINDSOR CASINO- April 25, 1996

Receipts:			
29 x \$55.00		1,595.00	
Expenses:			
Maxima Tours	1,540.00		
Tip	25.00		
Candies	<u>5.00</u>	<u>1,570.00</u>	25.00

Total Receipts for Special Events	\$468.50	
Interest on Deposits	33.00	
Less Service Charge	(10.00)	
Balance	\$491.50	
Balance as at April 30, 1995	\$695.11	
Bank Balance as at April 30, 1996		\$1,186.61

AVRIL

MURA MEMBERSHIP - MAY 1996

	<u>1996</u>	<u>1995</u>
Fees Paid 1999 -	1	-
1998 -	3	1
1997 -	4	5
1996 -	298	33
1995 -	131	231
1994 -	-	147
1996 Retirees -	9	-
1995 Retirees -	28	-
1994 Retirees -	-	53
Inactive - Canada -	536	494
Foreign -	22	20
TOTAL -	<u>1032</u>	<u>984</u>
CATEGORY		
Retiree-	931	901
Survivor -	100	83
Other -	1	
TOTAL -	<u>1032</u>	<u>984</u>
MAIL		
Full List-	914	
No -	118	
Active-		479
TOTAL -	<u>1032</u>	