

McMASTER UNIVERSITY RETIREES' ASSOCIATION

Minutes of the 15th Annual General Meeting held on Wednesday, May 24, 2000, at 3pm, in the Eleanor McKay Room, Moulton Hall.

1. WELCOME

John McCutcheon, Past-President, welcomed the 55 members and guests and especially Dr Bourns, Honorary President, Bob Tangney from Human Resources, and Karen Belaire, the new Vice-President Administration.

2. MINUTES OF THE PREVIOUS AGM

Motion: that the minutes of the 14th annual general meeting held on May 26, 1999 be adopted (Brian White/Eleanor Ecclestone CARRIED)

3. PRESIDENT'S REPORT

In the absence of Gerry Keech, John McCutcheon gave the following report.

"President Gerry sends both his greetings and regrets that he cannot be with us this afternoon. He is at home recuperating from very successful heart surgery. I spoke to him on Monday and he sounded in excellent spirits. He even fleetingly thought of coming to the meeting, but discretion won the day.

Vice-President Veronica's husband is also back home recovering from major surgery. While Veronica really wanted to be here as chair of this meeting, her husband Jack still requires considerable care and assistance. I am sure both Gerry and Veronica will be back soon working as hard as ever for the Association.

Last year I announced that our long-time and dedicated Secretary, Dorothy Matheson, had to retire for health reasons. I am now saddened to announce that Dorothy passed away in March of this year.

As well as another year of successful social events and trips under the able leadership of Joy Baby, your Association leadership has continued to represent the interests of retirees on several University committees. Two major areas of input were the Pension Trust Committee with Gerry King as our voting representative, and the Retirement Provisions for Salaried Employees (including retirees) with Jack Evans as our able representative. The activities of both committees will be reviewed later in the agenda.

As the focus on protection of retirees' rights and benefits increases, the need for financial support of our Association also increases. Keeping our entire membership informed is all important, but the cost of printing and

mailing is high. So please, made sure you send us your \$10 donation each year, and encourage other retiree friends to do the same.

4. TREASURER'S REPORT

Dora Haisell presented her Financial Statement for the period May 1, 1999 to May 4, 2000, which had been distributed at the meeting.

Motion: that the Treasurer's Report be adopted as printed
(Dora Haisell/Joy Baby CARRIED)

5. AUDITOR'S REPORT

In the absence of the auditor, John McCutcheon presented the following report from Warren Mousley:

"I have examined the statement of receipts, disbursements and financial position of the McMaster University Retirees' Association for the year ending April 30, 2000. Receipts as shown in the accompanying statement is the amount reflected in the records of the Association but has not been verified by myself.

In my opinion the accompanying statement of receipts, disbursements and financial position present fairly the results of activities of the Association for the year ended April 30, 2000 and its assets as of that date."

Motion: that the Auditor's Report be received (Jack Evans/
Brian White CARRIED)

6. PENSION TRUST COMMITTEE REPORT

Frank Drieman read Gerry King's report, which indicated that the fund is in good shape. The pension increase effective on July 1 this year will be 1.74%. The full text of the report will be published in the MURAL.

Motion: that the Pension Trust Committee Report be received (Frank Drieman/ Eleanor Ecclestone CARRIED)

7. REPORT ON RETIREMENT PROVISIONS FOR SALARIED EMPLOYEES

Jack Evans made it clear that his report dealt with the excess surplus in the pension plan for salaried employees (not hourly rated employees). He then read the following report:

"Much of what I have to report has already been communicated to all retirees in the November/December 1999 and the March/April editions of MURAL. My report today will cover the events subsequent to the last of these reports. But first, two matters of definition:

- Excess surplus is the surplus over and above that level of plan surplus required to be kept in the pension plan under Revenue Canada regulations.
- The excess surplus under consideration is that

surplus existing in the Pension Plan for Salaried Employees. Retirees receiving their pension from other plans (e.g. a plan for a bargaining unit) are not covered in these discussions).

And now for the update. There have been no meetings since I last wrote to you in MURAL. The planned meeting of March 22, 2000 was not held. The new VP Administration has replaced the retired VP Administration. There have been some meetings of the experts (lawyers, actuaries, tax advisors) during which it appeared that the University was trying to re-define what a 50/50 sharing of the excess surplus meant. We have let our "experts" know (that) we shall vigorously oppose any such attempt." There were comments and questions concerning the 50/50 split and the need for University action on proposals to facilitate a fair and equitable disposition of the excess pension surplus/s. Karen Belaire listened carefully and said that this matter was high on her priority list.

The report was received.

8. BENEFITS REVIEW 1999-2000

Margaret Maggs gave the following report:

"This year was relatively quiet on the benefits front. However, two issues which we worked on during 1998-1999 came to a conclusion over the summer of 1999:

Parking Group Benefits

It was agreed that retirees in the Parking Group were entitled to the same benefit options as were offered in 1998 to the other non-union groups. Option packages were mailed to the group in the summer of 1999.

Ivor Wynne Centre Fee

The fee for using the Ivor Wynne Centre, which was levied on retirees, was revoked for those who retired prior to 1999. These retirees had been given free access to the Centre as a stated retirement benefit. This was an important recognition by the University Administration that benefits in place at the time of an employee's retirement should not subsequently be withdrawn.

Miscellaneous - Various problems regarding forms, T4 slips and parking were resolved.

Changes in Benefits for Non-teaching Staff in Plan 4
Human Resources have told us that there have been some changes in Plan 4. These are:

Prescription allowance raised from \$5 to \$6.50

Vision Care allowance raised from \$150 to \$175

Maximum for services of Licensed Practitioners (has been raised) from \$225 to \$300. I should note that OHIP has reduced the number of chiropractor visits for which it will pay. The University is not going to pick up this shortfall.

Retirees in the Non-teaching Staff Group will be informed

of these changes and their choice of benefit plan confirmed. Choice of benefit plan for other groups - Teaching staff and Librarians - will be confirmed when pressure of work allows, hopefully later this year.

Thanks

Finally, I would note that various members of Council field benefits questions and problems and thanks are due to them. Thanks are also due to Marion Grant-Hose and Bob Tangney in Human Resources, who courteously deal with our queries."

Questions were asked about group rate for travel insurance and access to information relevant to retirees through E-mail, similar to the service given to faculty. MURA Council will look into these matters.

9. MEMBERSHIP REPORT

Gerry Keech provided the following information regarding membership.

		COMPARISON	
		2000	1999
Regular	Active	498	548
	Inactive	622	563
Associate	Active	28	26
	Inactive	85	98
	TOTAL	1233	1235
	Change	-2	+60
Total	Active	42.7%	46%
	Inactive	57.3%	54%

MEMBERS				
Group	Regular	Associate	Total	Percent
Faculty	430	42	472	38.3%
Hourly	186	17	203	16.5%
Staff	504	54	558	45.2%
TOTAL	1120	113	1233	100%

10. TRIPS and EVENTS REPORT 1999/2000

Joy Baby presented her report listing the various trips and events, and the associated receipts and expenses. The bank balance as at April 30, 2000 was \$2171.

Motion: that the Trips and Events Report be accepted
(Joy Baby/Jack Evans CARRIED)

Forthcoming events include dinner at the Chamber of Commerce on Sept 12, *The Doctor's Dilemma* at the Shaw Festival Sept 26, trip to St Jacobs on Nov 2 and Famous People Players in Toronto on Dec 7.

11. MUFF COMMITTEE REPORT

John McCutcheon said that the committee has not met in the

past year. Business seems to have been of hold pending the resolution of the matters being addressed by the committee dealing with Retirement Provisions for Salaried Employees. However, since no resolution has yet taken place the MUFF Committee is meeting in June to consider grant proposals for 1999-2000.

12. NOMINATING COMMITTEE

John McCutcheon presented the report and then asked for any nominations from the floor. There were none but, as there were five nominations for four three-year term positions, a secret ballot was conducted. Please see attached list of MURA Executive and Council for 2000/2001.

Motion: that the Nominating Committee Report be approved.
(Jim Walker/ Brian White CARRIED)

On behalf of the Association Jack Evans thanked Brian White and Jim Walker for their faithful service on the Council.

13. *Don Clifford thanked the Council for their hard work for the Retirees' Ass'n.*

14. ADJOURNMENT

There being no further business the meeting adjourned at approximately 4.15pm. John McCutcheon invited all present to a buffet at the house of the President of the University.

Averil Thompson
Secretary

John McCutcheon
Past President

MURA EXECUTIVE AND COUNCIL

BALLOT- 2000

Honorary President: Dr. A. N. Bourns (ex-officio)

Executive: Past President: John McCutcheon (ex-officio)
President: Gerry Keech

Vice President: Frank Drieman

Treasurer: Dora Haisell (ex-officio)

Secretary: Averil Thompson (ex officio)

Councillors: Three year term to 2003, four to be elected:

- Mavis Hubley
 - Herb Jenkins
 - Nan Matthews
 - Veronica Morrison
 - Bonnie White
-
-

Two year term to 2002, one to be elected:

Jessie Dunlop

Councillors Continuing in Office:

2001:

Joy Baby
Margaret Maggs
Jack Evans

2002:

Stan Hambleton
Anne Sinclair

McMASTER UNIVERSITY RETIREES' ASSOCIATION

Financial Statement

May 1, 1999 - May 4, 2000

Balance in Credit Union Account May 1 st 1999		\$	2006.60
<u>INCOME</u>	\$		
Membership Fees	4,535.00		
Canterbury Hills	875.00		
BBQ/Buffer 1999	165.00		
BBQ/Buffer 2000	160.00		
Interest (Account)	3.97		
Interest (Term Deposits)	250.54		
Credit Union Dividend	2.43		
G.I.C. Deposit	1,000.00		
-Travel Account Deposit	350.00		
Contributions (for postage)	310.00		
Total:	7,651.94		
			<u>7,651.94</u>
			9,658.54

EXPENSES

ANNUAL EVENTS

Canterbury Hills	981.65	*	8,627.01
BBQ/Buffer	1,124.12		
Christmas Luncheon	132.44		
Annual General Meeting	252.52		
			<u>1,031.53</u>

Balance in Account May 4,2000

ADMINISTRATION

Credit Union Service Charge	4.50		
Newsletter: Printing	1,854.24		
Postage	3,169.82		
Envelopes	120.95		
Labels	79.00		
Photocopying	141.57		
Business Expenses	116.20		
		Petty Cash:	
		Balance May 4, 2000	124.96
		(Details on file)	

DONATIONS AND SCHOLARSHIPS

✶ Gerontology	400.00
Cancer Society	50.00
(In memory of Dorothy Matheson)	
Petty Cash	200.00
Total	8,627.01

TERM DEPOSIT SUMMARY

<u>Amount</u>	<u>Issued</u>	<u>Maturing</u>	<u>Interest Rate</u>
\$2,000.00	09/09/98	09/09/00	5.1%
\$2,500.00	09/04/00	09/04/01	5.0%

D. M. Haisel
Treasurer

McMASTER UNIVERSITY RETIREES' ASSOCIATION

May 1, 1999 - April 30, 2000

Summary

Bank Balance as at April 30, 1999	\$ 2,092.12
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<u>Receipts:</u>	\$	\$
Mystery Theatre	1,680.00	
Bracebridge	1,947.00	
Shaw Festival	3,080.00	
Niagara Lites	2,240.00	
Stage West	2,008.50	
Fiddle & Step	702.00	
Interest	<u>6.47</u>	
Total:		11,663.97

<u>Expenses:</u>		
Mystery Theatre	1,073.00	
Shaw Festival	1,409.00	
Stage West	1,278.40	
Betty's Restaurant	587.50	
Maxima Tours	4,803.00	
Farr's Coach Lines	1,221.99	
Driver's Tips	195.00	
Refunds	620.00	
Miscellaneous	46.46	
(Long distance, candies, postage)		
Transfer to General Account	<u>350.00</u>	
		11,584.35

Bank Balance as at April 30, 2000	2,171.74
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J. Baby
Special Events Organizer

McMASTER UNIVERSITY RETIREES' ASSOCIATION

Special Events - Net Receipts

May 1, 1999 - April 30, 2000

1.	<u>Mystery Theatre, Old Mill, Toronto - June 16, 1999</u>			
		\$	\$	\$
	Receipts: 28 x \$60.00		1,680.00	
	Expenses:			
	Mysteriously Yours	1,073.00		
	Maxima Tours	428.00		
	Driver's Tip	30.00		
	Candies	<u>5.00</u>		
	Total:		1,536.00	144.00
2:	<u>Bracebridge Fall Colours - September 30, 1999</u>			
	Receipts: 33 x \$59.00		1,947.00	
	Expenses:			
	Maxima Tours	1,888.00		
	Candies	9.83		
	Driver's Tip	<u>40.00</u>		
	Total:		1,937.83	9.17
3.	<u>Shaw Festival, Niagara-on-the-Lake - October 29, 1999</u>			
	Receipts: 56 x \$55.00		3,080.00	
	Expenses:			
	Shaw Festival	1,409.00		
	Farr's Coach Lines	679.50		
	Betty's Restaurant	587.50		
	Driver's Tip	50.00		
	Refunds	200.00		
	Candies	13.00		
	Long Distance Calls	2.40		
	Postage	<u>5.91</u>		
	Total:		2,947.31	132.69
4.	<u>Niagara Lites - December 10, 1999</u>			
	Receipts: 32 x \$70.00		2,240.00	
	Expenses:			
	Maxima Tours	1,785.00		
	Driver's Tip	35.00		
	Refunds	<u>420.00</u>		
	Total:		2,240.00	0

5. Stage West - March 15, 2000

Receipts: 39 x \$51.50

2,008.50

Expenses:

Stage West	1,278.40
Farr's Coach	542.49
Driver's Tip	40.00
Candies	<u>10.32</u>

Total:

1,871.21

137.29

6. Fiddle & Step, Wingham - April 6, 2000

Receipts: 13 x \$54.00

702.00

Expenses:

Maxima tours	702.00
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0

Balance as at April 30, 1999:

Total Receipts for Special Events:

423.15

2,092.12

Interest:

6.47

Transfer to General Account:

350.00

Bank Balance as at April 30, 2000

2,171.74

J. Baby
Special Events Organizer

H. WARREN MOUSLEY C.A.
Chartered Accountant

69 Mayfair Avenue,
Dundas, Ontario L9H 3L2
Bus: (905) 627-1590
Fax: (905) 628-1977

AUDITOR'S REPORT

McMaster University Retirees Association

I have examined the statement of receipts, disbursements and financial position of the McMaster University Retirees Association for the year ended April 30, 2000. Receipts as shown in the accompanying statement is the amount reflected in the records of the Association but has not been verified by myself.

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Dundas, Ontario
May 23, 2000

H.W. Mousley
Chartered Accountant

MURA MEMBERSHIP

Annual Meeting May 24, 2000

COMPARISON

		<u>2000</u>	<u>1999</u>
Regular	Active	498	548
	Inactive	622	563
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