

McMaster University Retirees Association

COUNCIL MEETING

Tuesday, January 15, 1991, at 1:00 p.m.
Board Room, Divinity College

Present: Charlie Cook, Blythe Williams, Dorothy Jacobs, Bill MacPherson, Fumi Miyasaka, Winn Cramm, Janet Fawcett, Jack Kennedy, Gil Murray

Regrets: Bill McMicking

The Minutes of the previous meeting were circulated. Item 5 should be corrected to read: ".....fees between 1986 to 1990" It was moved by Bill MacPherson and seconded by Blythe Williams that the Minutes be approved as amended. Carried.

1. Regarding the purchase of a block of 50 tickets for the Geritol Follies, it won't be known until after Feb 15th if they will be available following a review of seats unsold.
2. Courier distribution: Problems in delivery are still to be worked out. It is hoped they will soon be resolved.
3. Dr. Gerry King, our observer on the Pension Trust Committee, was invited to this meeting but was unable to attend. He has made a note to attend our meeting in February.

Council discussed and agreed that interest from investments should be indexed to protect pensions. This, in the form of a resolution, will be carried to the Board of Governors.

Council feels strongly that Dr. King should be a voting representative for MURA on the Pension Trust Committee.

A motion was made by Blythe Williams and seconded by Bill MacPherson to have Dr. Gerry King appointed as a voting representative of MURA on the Pension Trust Committee. A letter to confirm will be forwarded to the P.T.C.

A letter is expected shortly from the University to all members and recipients of the pension plan.

4 Scholarships/Bursaries:

The President met with Mr. John Edwards in the Awards Office. It was suggested that we could: (1) deposit an amount in the Scholarship Fund, (2) deposit \$2000 in a separate bank account and use the interest, or (3) use the interest on MURA's present account in the Credit Union.

After a discussion, Council felt that the latter would be preferable.

Mr. Edwards is willing to attend a future meeting of Council to go into this in greater detail.

5. The President has arranged a meeting with Dr. Kenney-Wallace, the University President, at 10:00 a.m. on Tuesday, Feb 5th in her office. Charlie Cook, Blythe Williams, Dorothy Jacobs, Bill MacPherson, Fumi Miyasaka, Winn Cramm and Gil Murray plan to attend.
6. Blythe Williams has offered to use his computer to provide a list of members showing addresses and phone numbers. As well, from the Treasurer's records, an indication of whether fees have been paid.
7. At our meeting in February an Agenda will be discussed for the Annual Meeting in May.

The next two meetings of Council will be:

Tues., February 19th and

Tues., March ~~19th~~ 26th

Both at 1:00 p.m. in the Divinity College.