

## McMASTER UNIVERSITY RETIREES' ASSOCIATION

MINUTES of the Council Meeting of April 8, 1996 at 1:30 p.m.  
in GH B-109

**PRESENT** J. Baby, J. Evans (Chair), D. Haisell, M. Maggs  
D. Matheson, J. McCutcheon, W. McMicking, C. McMullen,  
V. Morrison, A. Thompson, J. Walker, Brian White

**REGRETS** W. Mousley, M. Welton, J. Wiley

### I. Minutes of Previous Meeting

The Minutes of the March 13th Meeting were **APPROVED** with the following amendments:

- Page 2, line 1 should read "Dora" not "Joy".
- Page 3, item Membership - Line 1, should read "packages"...
- ✓ Page 3, line 3 should read "March 18"

### II. Business Arising

#### (i) CARP

J. Evans and Jim Walker had met with Kent Jensen, the local CARP representative, at his home in Stoney Creek and had enjoyed a pleasant evening. According to Jensen, MURA is apparently better organized than the local CARP chapter, and he had indicated their Association may wish to advertise in the MURAL. Evidently CARP is administered by the Morgenthau, and is ruled somewhat autocratically, permitting no outside interference or alliances. They do, however employ an efficient research group in Toronto and have made representation and issued publications on issues pertaining to retirees.

### III President's Report

#### (i) Pension Ad Hoc Working Group

The Chair stressed that all material distributed at today's meeting regarding the work of the Ad Hoc Working Group on Pensions and other material is strictly confidential and not to be discussed outside this meeting. In 1989 MURA had requested voting membership on the Pension Trust Committee and this now is about to be recommended. The terms of reference suggested for the Committee are much broader than those now in existence, which should prove advantageous to Retirees. The Chair advised that The Pension Trust Committee will now deal with all pension matters. He also reported that the Documents distributed at today's meeting will hopefully go to the Board of Governors at the end of this academic year with voting rights effective by the fall of 1996. Councillors were reminded that Gerry King has served as a non-voting member of this Committee for the past four years.



## President's Report (cont'd)

### (ii) MUFF - McMaster University Futures Fund

The Chair stated that there is a five-year time limit for this Committee. Council was requested to study this document at home and any questions could be discussed with him by telephone. He also outlined the details of the Futures Fund, as well as the importance of voting rights for MURA on this Committee.

### (iii) New Indexing Formula for Pensions

The Chair reported that a new indexing formula for pensions is being voted on by the members of the Faculty Association at present. The report proposes a significant improvement in pension indexing including a three-year rolling average. (Existing Threshold inflation must exceed 3% before index 'kicks in'). The term 'threshold' is something yet to be negotiated. Council was urged to read the copy of the Hightlights publication on Benefit Issues distributed at today's meeting.

## IV Treasurer's Report

Dora thanked Joy and Warren for their assistance in producing the Treasurer's Report distributed at today's meeting.

Cash on Hand	\$4,847.57	
Less	1,744.07	(cost of mailings)
	-----	
	\$3,163.50	*

(\* includes new memberships as of April 10)

The suggestion was made that since the cost of labels and printing has been absorbed by Carm McMullen, it was decided to allocate \$100 in the budget for these costs.

## V Portfolios

### - Visitations

Brian White had nothing to report.

The Chair advised Council that Jean Neale's funeral would be held on April 11th at 2:00 p.m. at McNeil Baptist Church.

### - Trips and Events

March 20	Stage West. A full busload had enjoyed this event.
----------	--

April 26	Windsor Casino Trip. Joy reported that 25 had signed up, but that 35-40 were
----------	--



required in order to run this event

May 29

Sesquicentennial Celebration - "Hamilton Then and Now" in collaboration with Mohawk College. Joy stated she had received several 'phone enquiries re this function.

\* June 13

"Flights of Fancy" at the Canadian Heritage Museum. Joy may arrange for a car pool to assist those with transportation problems. \*

Sept. 17 -

Canterbury Hills Dinner. John Weaver, Dean of Graduate Studies and a local historian, will be the guest speaker.

Sept. 26

Bala Cruise/Leacock Museum. Joy reported a tentative booking has been made for this event.

- Benefits Committee

Margaret Maggs had nothing "official" to report, however she commented on a Courier article entitled Faculty Association Benefits Working Group which had stated that changes will be implemented by July 1. The Chair requested Margaret to speak to Bob Tangney regarding this group.

- Courier

Veronica had nothing to report at this time.

- Membership

\* Carm McMullen circulated membership data to Council and stated there were 274 paid memberships for 1996. Carm also stated that over 900 will receive a copy of the June/July MURAL.

- MURAL

Averil advised she will need copy for the June/July issue by Wednesday, June 12, with stuffing to take place near the end of June.

- AGM/BBQ

Dora stated that 30-35 members had indicated their intention to attend the BBQ, while approximately (50) had indicated they would attend the AGM. anticipate No

VI Other Business

(i) Human Resources Highlights publication.

The article on the cover page entitled "Benefits Issue - Group Life Plan, the Continuing Sage" may be directed more to current employees. Council members agreed that the \$5,000. to cover



burial costs would not be sufficient at today's rates which are approximately \$6,500.

There being no other business, the meeting adjourned at 3:10 p.m.

**VII NEXT MEETING: MAY 8, 1996 at 1:30 p.m.**