

McMaster University Retirees' Association

Minutes of Council meeting held on Wednesday, September 13th, 2000
at 1.30 pm, in Gilmour Hall Room 204

Present: Frank Drieman (chair), Joy Baby, Jessie Dunlop, Jack Evans, Dora Haisell, Stan Hambleton, Mavis Hubley, Herb Jenkins, Veronica Morrison, John McCutcheon, Anne Sinclair, Averil Thompson and Bonnie White

Regrets: Gerry Keech and Margaret Maggs

1. Welcome

Frank Drieman, acting as chair in the absence of Gerry Keech, welcomed everyone to the meeting.

2. Minutes of the previous meeting

Motion: that the minutes of the meeting held on June 14, 2000 be approved as previously circulated (Joy Baby/Mavis Hubley Carried)

3. Correspondence

(a) We have confirmation that Gilmour Hall Room 204 is booked for our regular Council meetings up to and including Wednesday December 12, 2001.

(b) Frank Drieman read a letter from Karen Belaire, VP Administration, announcing the appointment of Mark Haley as Assistant Vice-President Human Resources.

4. Treasurer' Report

Dora Haisell presented the Treasurer's report showing a balance at the Credit Union of \$1,379 at August 31.

Motion: that the Treasurer's Report for the period ending August 31, 2000 be approved as printed (Dora Haisell/John McCutcheon Carried)

Dora will work with Gerry Keech (or another) to draft a budget.

5. Pension Surplus Sharing Proposal

Jack Evans had attended several meetings and conferred with Frank Drieman, Gerry Keech and John McCutcheon regarding the wording of the proposal. He provided each member present with

a copy of the latest version dated August 31, 2000 and explained the main features of the document. He invited Council members to attend a 6 pm presentation organized by Les Robb of the Faculty Association at which Mark Zigler (lawyer) and David Brown (actuary) would speak about the document and field questions. (Secretary's note: the meeting that evening, in the De Groote Building Room 505, was well attended by representatives of the five groups involved and it seemed likely that there would be agreement in principle on the proposal. The deadline for response to the University is September 22, 2000.)

6. Portfolio Reports

(a) Membership

Bonnie White said that Gerry Keech had provided her with labels and information to assist in setting up her computer data base.

(b) Visitations

Stan Hambleton had been in touch with Gerry Keech and Anne Sinclair.

(c) Trips/Special Events

Joy is planning a trip to the Art Gallery of Ontario possibly including lunch at Town and Country some time in January 2001. The Patsy Cline trip (Nov 2) has not been well subscribed so far and may have to be cancelled. Hopefully "A Magical Christmas" by the Famous Players on Dec 7 will be well supported. "The Odd Couple" at Stage West is a possibility for March 2001.

The annual dinner, followed by Ken Hall's talk, at the Chamber of Commerce had been well received. Mavis had been reluctant to sign the contract accepting "personal" liability for any damage or loss and there was a lively discussion on how to address this problem. Jack Evans^{J.M.} volunteered to speak with Jimmy Simpson (University lawyer) to get some advice regarding incorporation and other options available to us.

(d) MURAL

Veronica's deadline for copy is Friday September 15 with the hope of mail-out Sept. 21/22.

(e) Pension Trust

Frank Drieman had attended a meeting last week. Some changes are being made in the management of the

portfolio, and also in the balance between fixed income and equities within the portfolio.

(f) MUFF

John McCutcheon reported that the group had its first meeting with Karen Belaire, VP Administration, and reviewed grants previously made, including those for trees and pathways, scholarships and flu vaccination. So far there is no word about a new office for MURA.

(g) MUFA liaison

Herb Jenkins had nothing new to report.

(h) MUSA liaison

Frank Drieman had nothing new to report.

(i) University Relations

No meetings had been held.

(j) AGM and Annual Buffet

Stan Hambleton is considering various caterers, including McMaster Hospitality Services. Jack Evans suggested that *in the future* we look for a new location and Frank Drieman suggested that La Salle Park might be worth considering.

Post-2001 AGM

(k) Christmas Lunch

Bonnie will try to arrange it for Monday December 4 (or failing that December 11) at the Schwaben Inn. It was agreed that the budget for the occasion would be \$200 and that this would include \$75 for prizes and funding for our invited guests (Dr and Mrs Peter George and scholarship winning students).

7. Next meeting

The next meeting will be held on Wednesday October 11, 2000, at 1.30 pm in Gilmour Hall Room 204.

8. Adjournment

John McCutcheon moved the adjournment and the meeting ended at approximately 3.15 pm.

Averil Thompson
Secretary

Frank Drieman
Vice-President